



YC INOX CO.,LTD

We take care of your needs

23.08.2017

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Company Profile

- 1973 YC founded with initial production of welded pipes & tubes
- 1999 Listed in Taipei Exchange(TaiSDAQ)
(TPE: 2034 Capital: USD 32 million)
- 2001 Shijou mill launched and increased the production of welded tubes
- 2004 CR service center launched
- 2005 HR service center launched
- 2007 Douliou mill I CR/HR service center launched
- 2011 JIS Mark approved. New investment in laser welding
- 2012 Rebranded as YC INOX from Yeun Chyang
- 2015 Established bonded factory in Douliou mill I (service center)
- 2016 Capital increased to USD 136 million

Company Profile

- Established : 31/01/1973
- Number of Employees: About 900 people
- Capital: NT\$4,071 million
- Listed in Taiwan Stock Exchange Corporation(TWSE) :17/09/2001
- Main Products: Stainless Steel Coil / Sheet / Plate
Stainless Steel Tube / Pipe
Stainless Steel Flat Bar / U Channel / Angle

Location



Puoshing Mill(1973 Year)

Pipe

Area about 45,000 m²



Head Office(2001 Year)

Shijou Mill

Tube

Area about 46,000 m²



Douliou Mill I (2007 Year)

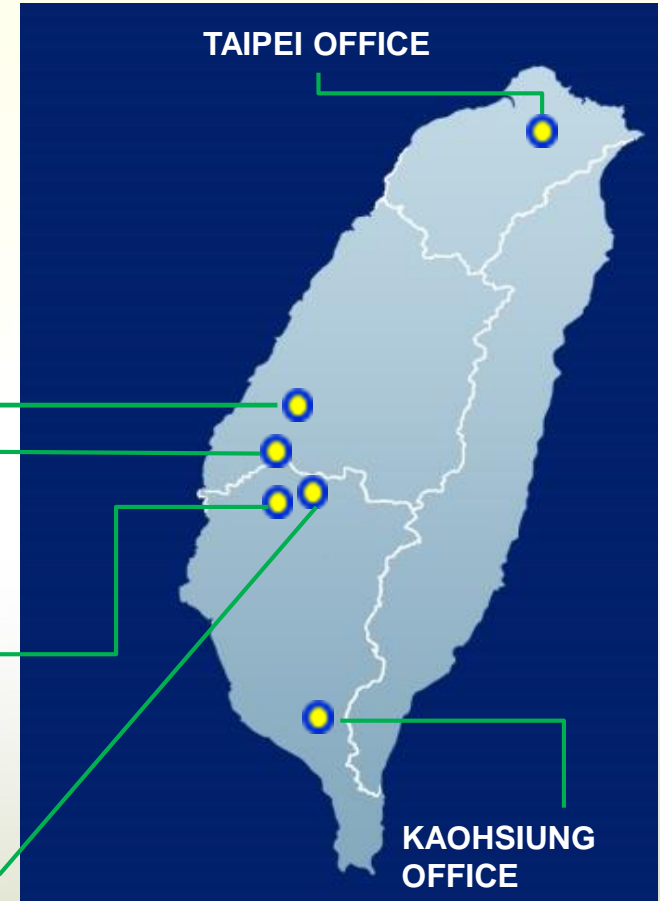
CR & HR Coil Service Center

Area about 72,000 m²

Douliou Mill II (Planning)

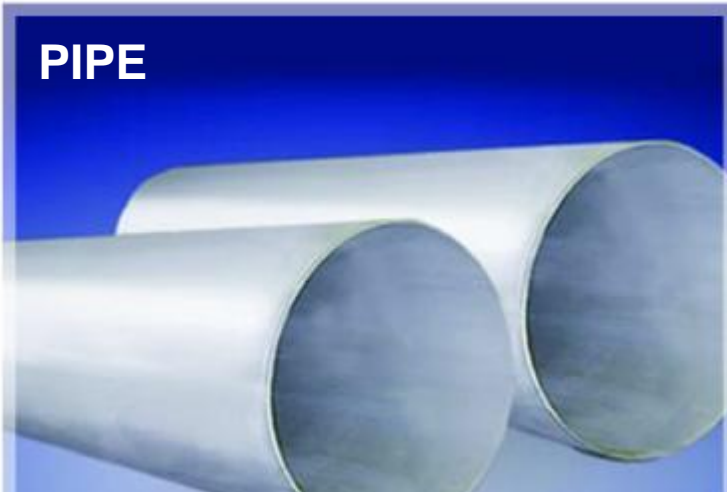
Pipe

Area about 68,000 m²



Main Products

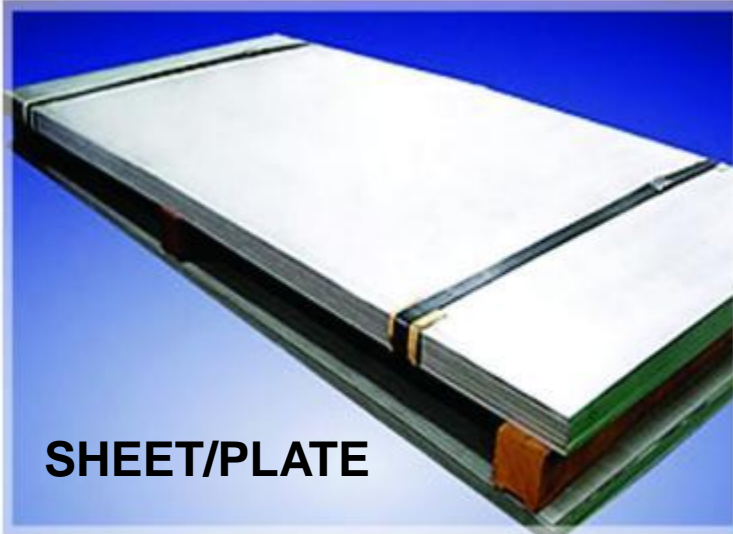
PIPE



TUBE



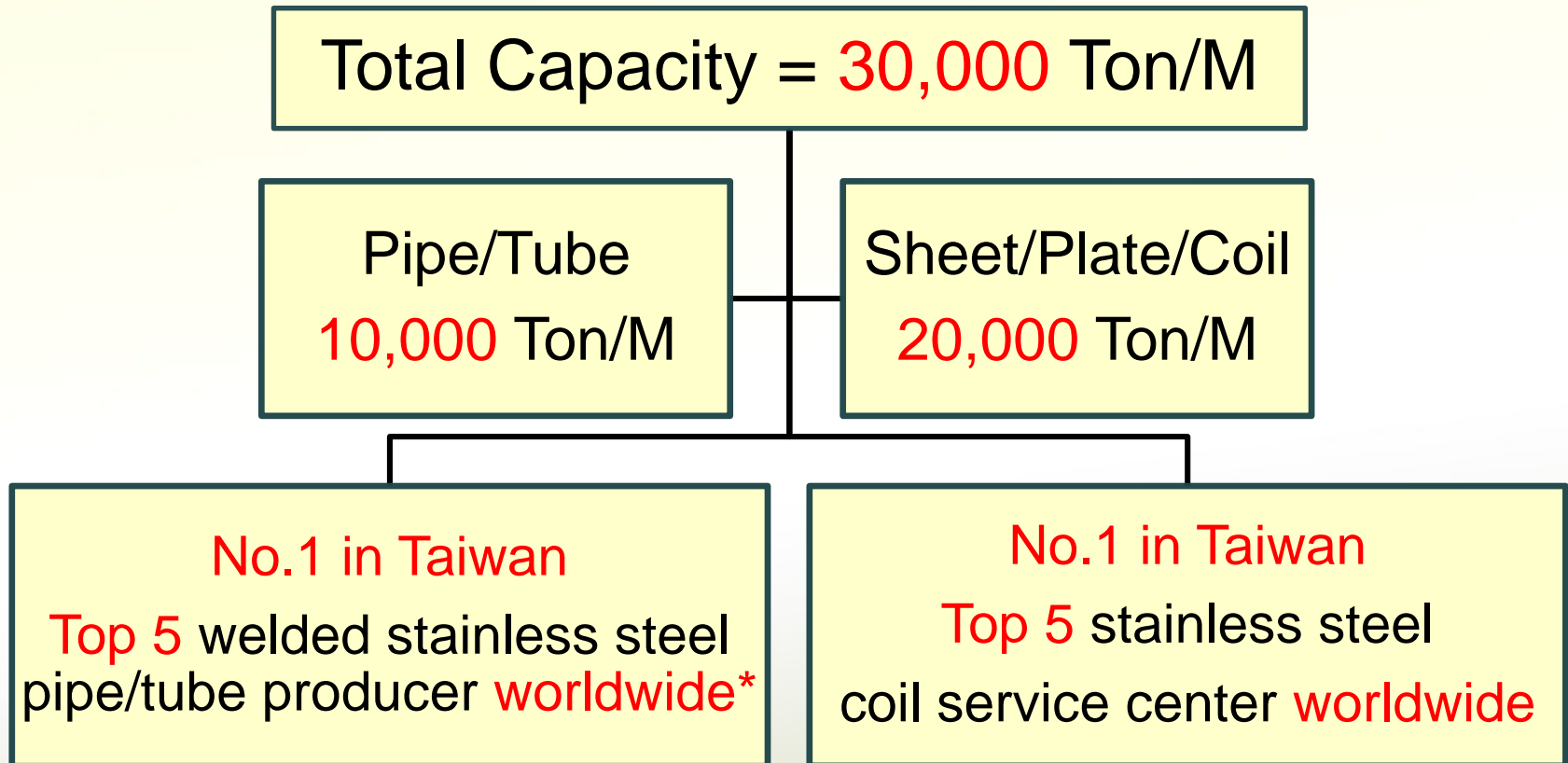
SHEET/PLATE



COIL



Capacity



* Rated by German SMI (Steel Market Intelligence) magazine in 2015

Material Origin



Yusco / Tang Eng / Walsin Lihwa
/ YYS



Tisco / Lisco



Posco



Bahru Stainless (Acerinox)



Outokumpu

Equipments (Sheet / Plate / Coil)

- Slitting Machine
- Coil Polish Machine
- CR Cut-to-Length Line
- HR Cut-to-Length Line
- Blank Cut-to-Length Line
- Mirror Polish Machine
- Plasma Cutting Line
- Shearing Machine

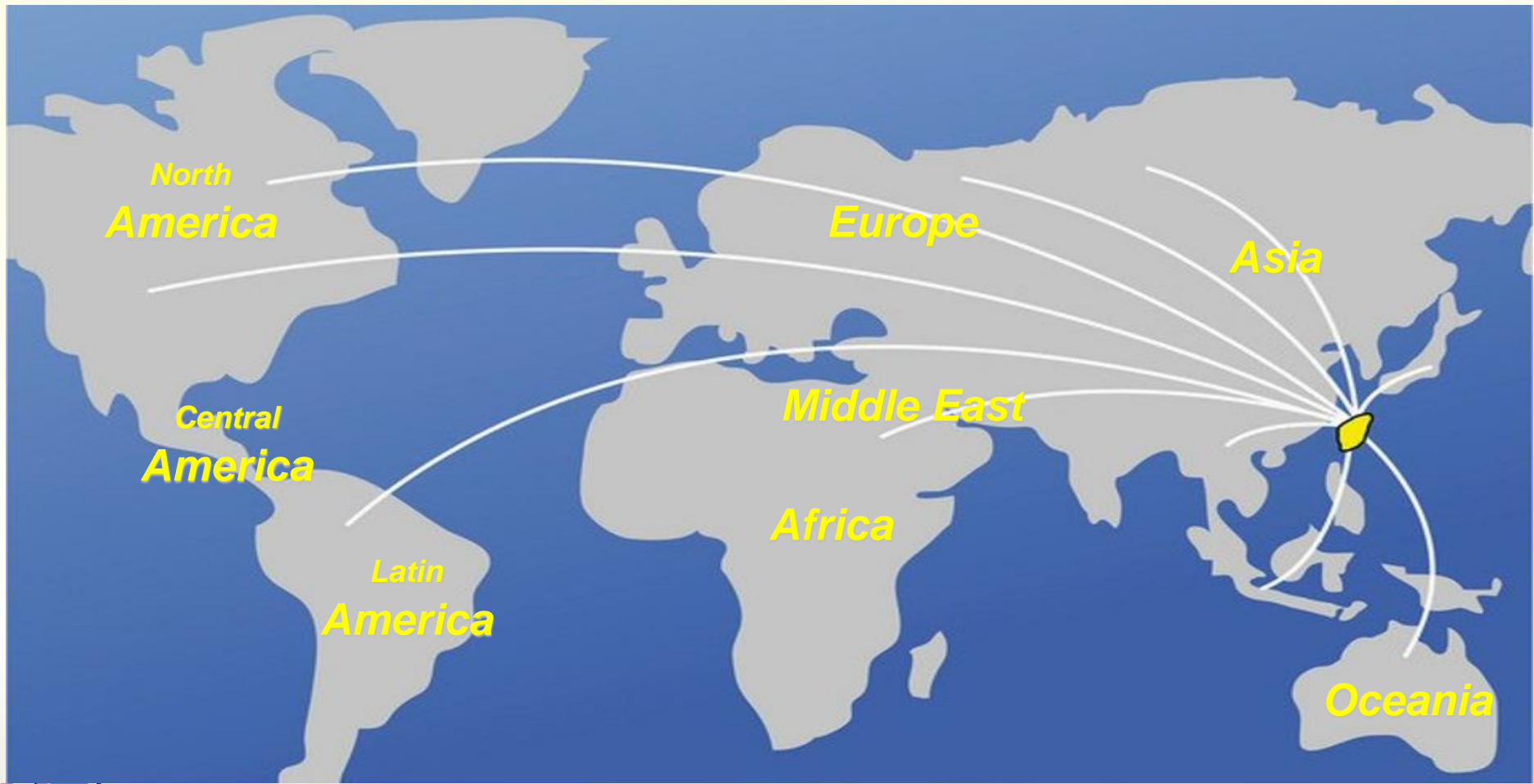


Equipments (Pipe / Tube)

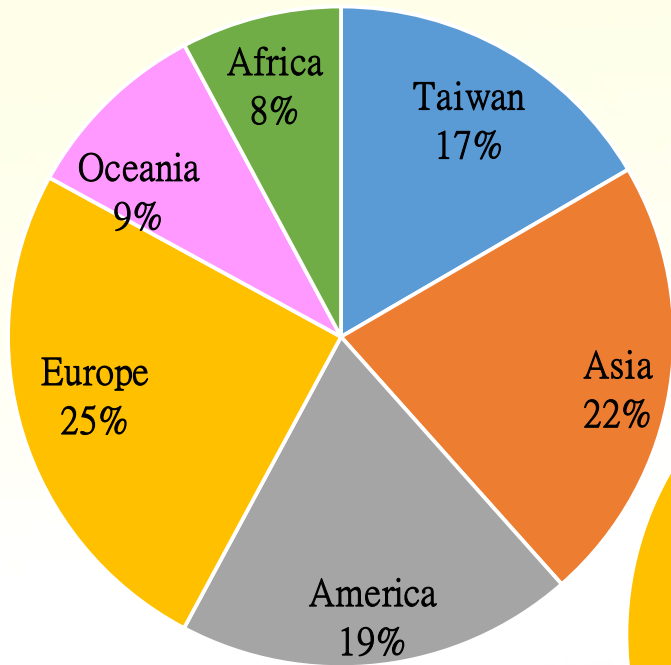
- Laser Welding
- 20" Continuous Pipe Mill
- 14"-84" Forming Roller
- On-line MF Induction Solid Solution Annealing Furnace
- Solid Solution Annealing Furnace ~ up to 52"
- Press Brake Machine



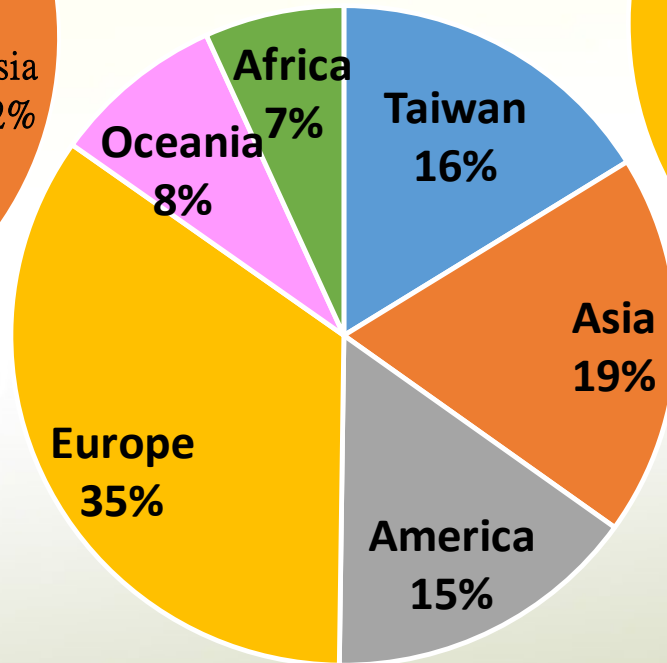
Global Sales Channel



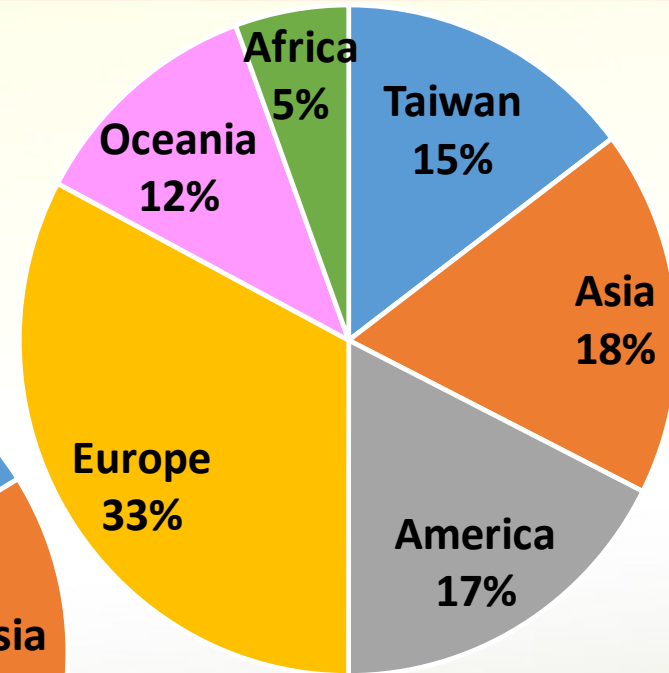
Global Sales



2015 Sales territory



2016 Sales territory



2017H1 Sales territory

Quality Assurance

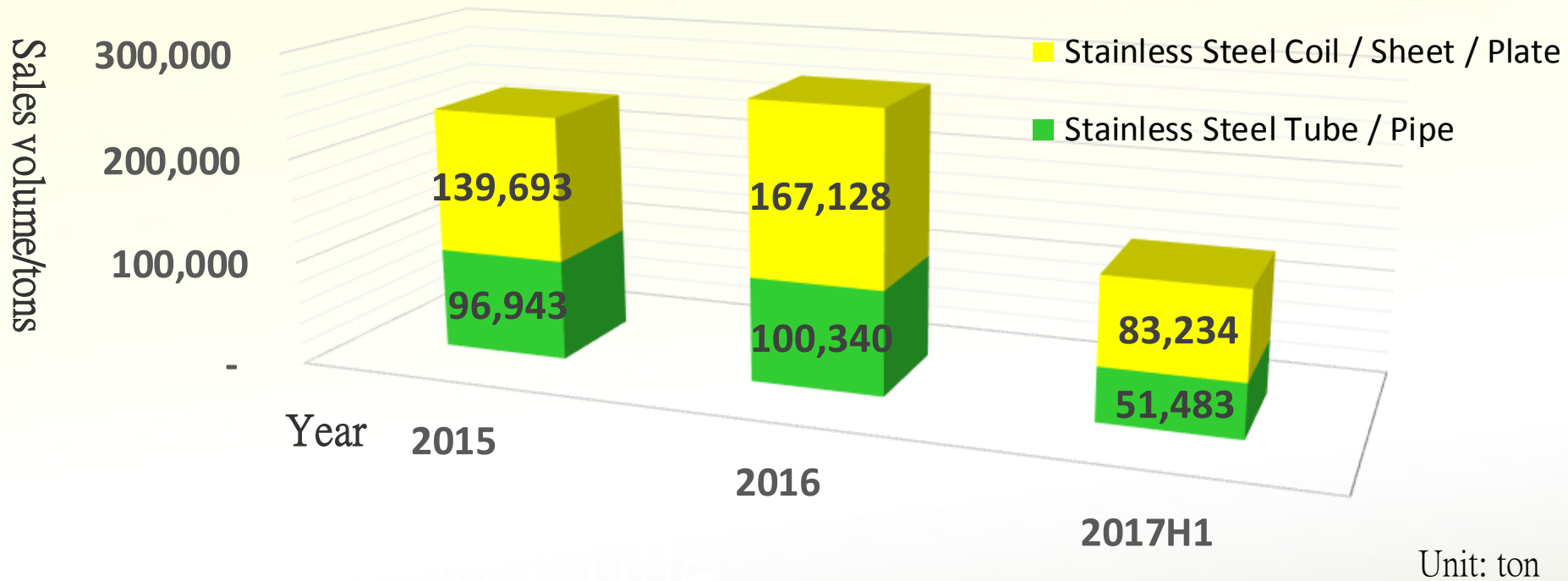


ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007
Management
System

www.tuv.com
ID 9105031498



Performance



Item\Year	2015	2016	2017H1
Stainless Steel Tube / Pipe	96,943	100,340	51,483
Stainless Steel Coil / Sheet / Plate	139,693	167,128	83,234
Total	236,636	267,468	134,717

Performance

Sales Turnover/NT\$ thousand

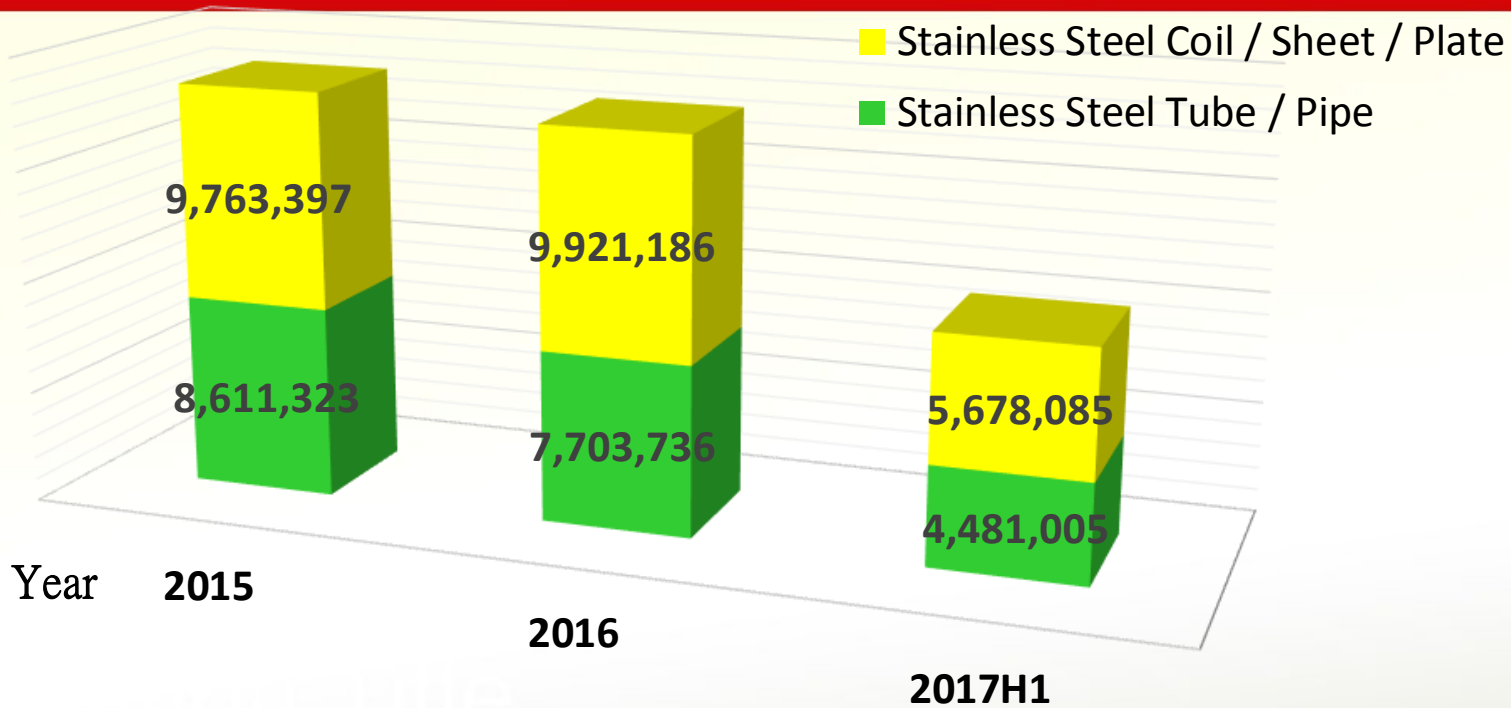
20,000,000

15,000,000

10,000,000

5,000,000

-

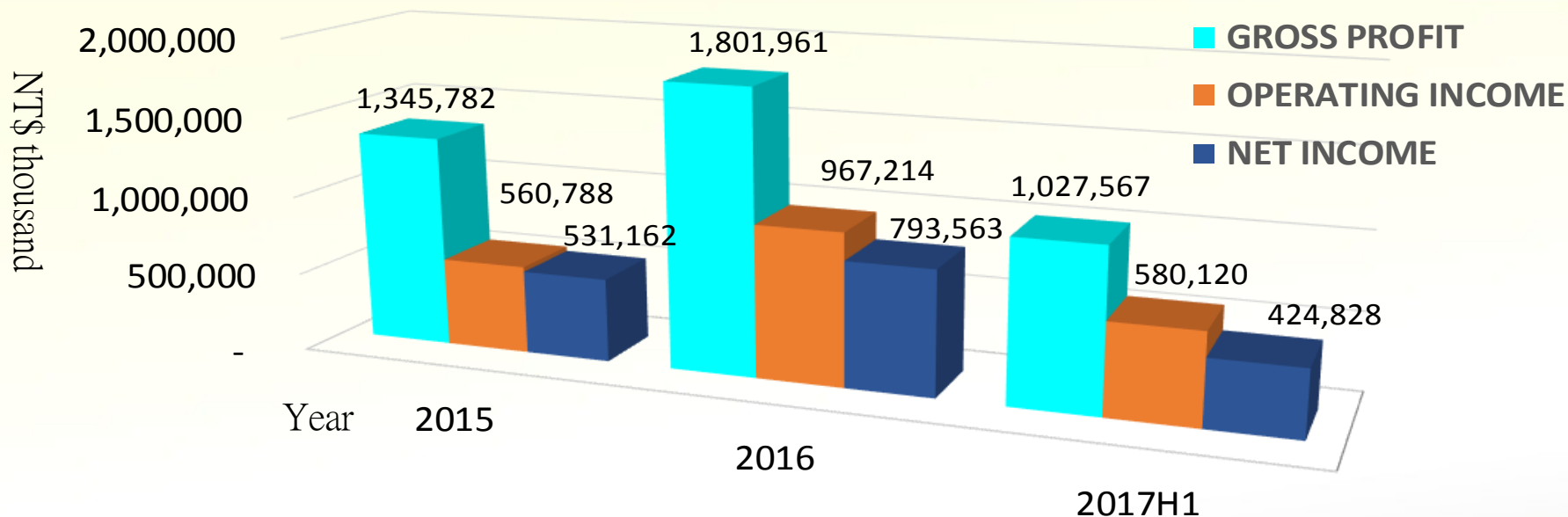


Unit: NT \$ thousand

Item\Year	2015	2016	2017H1
Stainless Steel Tube / Pipe	8,611,323	7,703,736	4,481,005
Stainless Steel Coil / Sheet / Plate	9,763,397	9,921,186	5,678,085
Total	18,374,720	17,624,922	10,159,090



Performance



Unit: NT \$ thousand

Item\Year	2015	2016	2017H1
GROSS PROFIT	1,345,782	1,801,961	1,027,567
OPERATING INCOME	560,788	967,214	580,120
NET INCOME	531,162	793,563	424,828

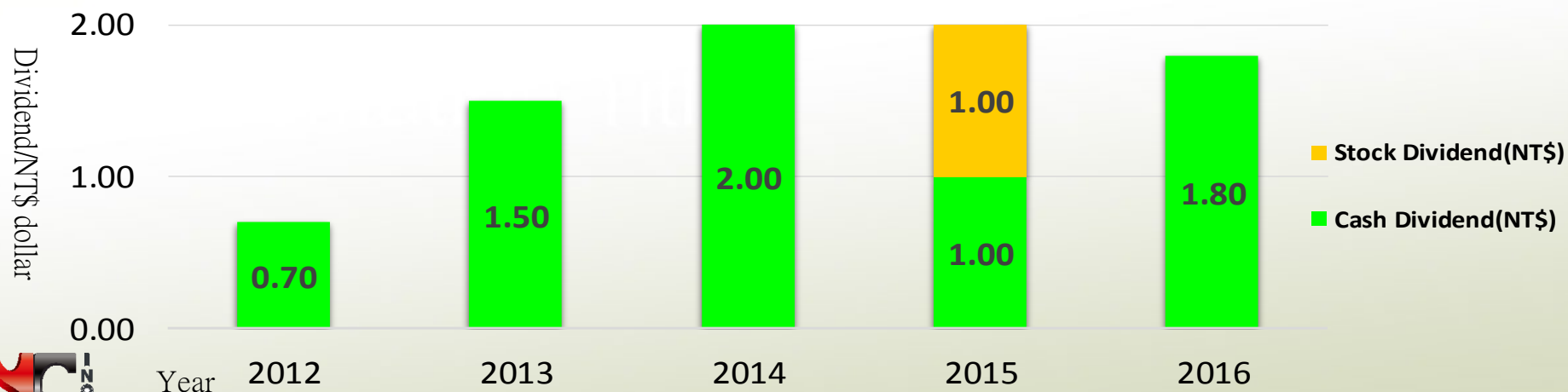
Performance

Item\Year	2015	2016	2017H1
Gross margin	7.32%	10.22%	10.11%
Operating profit ratio	3.05%	5.49%	5.71%
Operating expense ratio	4.27%	4.74%	4.40%
Earnings per share	1.30	1.95	1.04

Performance

Five annual dividend policy

Year	EPS(NT\$)	Cash Dividend(NT\$)	Stock Dividend(NT\$)	Sum (NT\$)	Annual Avg. Stock Price	Yield rate
2012	0.91	0.70	-	0.70	16.76	4.18%
2013	1.76	1.50	-	1.50	18.12	8.28%
2014	2.66	2.00	-	2.00	26.31	7.60%
2015	1.30	1.00	1.00	2.00	21.48	9.31%
2016	1.95	1.80	-	1.80	23.48	7.67%



Advantage

- Well knowledge and control of raw material sourcing and market information
- Innovative and matured production technology
- Product is clearly distinguished
- Worldwide marketing channels
- One stop purchasing with abundant products

Future Development Plans

- Douliou mill II construction started
- Oversea production mill planning
- New product development with high added value and economic of scope
- Establish diversified business , for sustainable operation

YC INOX

Your **C**hoice

For Stainless

Thank you, please advise